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EXECUTIVE OFFICE OF THE PRESIDENT
NATIONAL SECURITY COUNCIL
WASHINGTON

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March 3, 1950

MEMORANDUM FOR THE DIRECTOR OF CENTRAL INTELLIGENCE

SUBJECT : Appraisal of Foreign Economic Intelligence Requirements,
Facilities and Arrangements Related to the National
Security

REFERENCE: Memo for NSC from Executive Secretary, same subject,
dated February 7, 1950

The National Security Council, the Secretary of the Treasury,
and the Attorney General have approved the proposal by the Acting
Chairman, National Security Resources Board, contained in the next-
to-the-last paragraph of the enclosure to the reference memorandum
on the subject.

The National Security Council accordingly directs the Central
Intelligence Agency, in collaboration with the government agencies
concerned:

1. To organize and conduct a study of
 - a. foreign economic intelligence requirements relating
to the national security, including requirements for mobilization
planning;
 - b. facilities and arrangements currently employed for
meeting those requirements;
 - c. the adequacy of such facilities and arrangements; and,
where appropriate, means for their improvement.
2. Based on the findings of this study, to prepare for Council
consideration and action a comprehensive plan for satisfying the
foreign economic intelligence requirements of the national security
and for a coordinated interagency effort to this end based on a
definite allocation of responsibilities among the agencies concerned.

(Signed)

JAMES S. LAY, Jr.
Executive Secretary